

## INDEPENDENT AUDITORS' REPORT

To the Members of Accountants' Library

Report on the Audit of the Financial Statements

### Opinion

1. We have audited the accompanying Financial Statements of **Accountants' Library ("the Library")** which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit & Loss and notes to the financial statements, including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Library as at 31<sup>st</sup> March 2023 and its surplus for the year ended on that date.

### Basis for opinion

2. We conducted our audit of the financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the Library in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### Emphasis of Matter

3. We draw attention to Note No.1.2.7 to the accompanying financial statements which states, the figures of audited accounts of 'Accountants Library Chartered Accountants CPE Study Circles of EIRC of ICAI' have been merged with the figures of audited accounts of 'Accountants Library' in accordance with the resolution of the meeting of Committee of Management of Accountants Library held on 22.08.2023.

Our opinion is not modified in respect of this matter.

### Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Library as it is an unlisted company.

## Information other than the Financial Statements and Auditors' Report thereon

5. The Committee of management is responsible for the preparation of the other information. The other information comprises the information included in the Committee's Report including Annexure to Committee's Report, Business Responsibility Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Management's Responsibility for the Financial Statements

6. The Committee of Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), Surplus or Deficit (financial performance including other comprehensive Income), in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Library and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

The committee of management is also responsible for overseeing the Library's financial reporting process.

## Auditors' Responsibility for the audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the library as adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

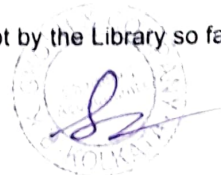
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

8. The Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to this Library as per paragraph 2 (iii) of the said order.
9. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Library so far as it appears from our examination of those books;



c) The Balance Sheet and the Statement of Profit & Loss are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the Committee of Management and taken on record by the Committee of Members, none of the Members of the Committee of Management is disqualified as on 31<sup>st</sup> March 2023 from being appointed as a Committee Member in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Library and the operating effectiveness of such controls, refer to our separate report in '**Annexure A**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Library's internal financial controls over financial reporting and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:--

i) The Library has no pending litigations to be disclosed or effect of which is to be taken on its financial position in its financial statements.

ii) The Library did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Library.

iv) a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (iv) (a) and (b) above, contain any material mis-statement.

- v) The Library has not declared or paid any dividend during the year, therefore compliance of the provisions under section 123 of the Companies Act, 2013 is not applicable.

10. Proviso to Rule 3 ( I ) of the Companies (Accounts) Rules 2014 for maintaining Books of Accounts using accounting software which has the feature of recording Audit Trail (edit log) facilities applicable to the Library with effect from 1<sup>st</sup> April, 2023. Reporting under Rule 11 ( g ) of the Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31.03.2023.



For P. K. Ghosh & Co.  
Chartered Accountants  
FRN-301012E

(Subhayu Ghosh)  
Proprietor

(Membership No. 057555)

UDIN: 23057555BGYUSW5549

Place :Kolkata,  
Date: 29. 08. 2023.





**ANNEXURE - A TO THE AUDITORS' REPORT**  
**TO THE MEMBERS OF ACCOUNTANTS' LIBRARY**

[Referred to in paragraph 8(f) of the Auditors' Report of even date]

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

1. We have audited the internal financial controls over financial reporting of **Accountants' Library ('the Library')** as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Committee of Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Library considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Library's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on the Library's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143 (10) of the Companies Act, 2013 to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over the financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Library's internal financial controls system over financial reporting.

6. A Library's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Library's internal financial control over financial reporting includes those policies and procedures that

### Meaning of Internal Financial Controls over Financial Reporting

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles and that receipts and expenditures of the Library are being made in accordance with authorizations of management and Committee of Management of the Library; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Library's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material mismanagements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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In our opinion, the Library has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2023, based on the internal financial controls over financial reporting criteria established by the Library considering, the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. K. Ghosh & Co.  
Chartered Accountants  
FRN-301012E







ACCOUNTANTS' LIBRARY  
"Aayakar Bhawan"  
P-7, Chowringhee Square  
Kolkata -- 700 069  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

Particulars	Note No.	Amount ( ₹ Hundred)	
		As at 31.03.2023	As at 31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' fund			
Reserves and surplus	2	27,201.19	16,789.69
(2) Current liabilities			
Other Current liabilities	3	4,783.71	981.27
<b>TOTAL</b>		<b>31,984.90</b>	<b>17,770.96</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Property, Plants & Equipments and Intangible Assets			
i. Property, Plants & Equipments	4	1,270.03	363.13
ii. Intangible Assets		-	-
(b) Long-Term Loans and Advances	5	236.91	127.90
(c) Other Non-Current Assets	6	13,715.24	4,418.58
(2) Current assets			
(a) Trade Receivables	7	1,047.50	630.50
(b) Cash and cash equivalents	8	15,091.30	11,677.73
(c) Short-Term Loans and Advances	9	623.92	553.12
<b>TOTAL</b>		<b>31,984.90</b>	<b>17,770.96</b>

Accompanying Notes to Financial Statements - Note 1-14

*Debayan Patra*

CA. Debayan Patra

President

Director (DIN 07549773)

*Sanjay Bhattacharya*

CA. Sanjay Bhattacharya

Vice - President

Director (DIN 08223380)

*Suman Chaudhury*

CA. Suman Chaudhury

Vice - President

Director (DIN 08104247)

*Amitava Banik*

CA. Amitava Banik

Hony. Secretary

Director (DIN 0574198)

*Subhadrata Dutta*

CA. Subhadrata Dutta

Hony. Jt. Secretary &

Hony. Treasurer

Director (DIN 02774762)

As per our annexed report  
For P.K GHOSH & CO  
Chartered Accountants  
F.R.N - 301012E



(CA. SUBHAYU GHOSH)  
Proprietor. Mem No. 057555

Date: 29/08/2023



**ACCOUNTANTS' LIBRARY**  
**"Aayakar Bhawan"**  
**P-7, Chowringhee Square**  
**Kolkata -- 700 069**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING ON 31ST MARCH, 2023**

Amount ( ₹ Hundred)

Particulars		Note No.	As at 31.03.2023	As at 31.03.2022
<b>I Income:</b>				
Revenue from operations		10	2,671.71	5,313.48
Other income		11	22,561.85	5,383.78
<b>Total Income</b>			25,233.56	10,697.26
<b>II Expenses:</b>				
Employee benefit expense		12	7,239.70	6,024.50
Depreciation and amortization expense		4	57.50	55.57
Other Expenses		13	7,635.86	2,114.95
<b>Total Expenses</b>			14,933.06	8,195.02
<b>III Profit before exceptional and extraordinary items and Tax</b>			10,300.50	2,502.24
<b>IV Profit for the year</b>			10,300.50	2,502.24

Accompanying Notes to Financial Statements - Note 1-14

*Debayan Patra*  
**CA. Debayan Patra**  
**President**

**Director (DIN 07549773)**

*Sanjay Bhattacharya*  
**CA. Sanjay Bhattacharya**

**Vice - President**

**Director (DIN 08223380)**

*Suman Chaudhury*  
**CA. Suman Chaudhury**

**Vice - President**

**Director (DIN 08104247)**

*Amitava Banik*  
**CA. Amitava Banik**

**Hony. Secretary**

**Director (DIN 0574198)**

*Subhabrata Dutta*  
**CA. Subhabrata Dutta**

**Hony. Jt. Secretary**

**&**

**Hony. Treasurer**

**Director (DIN 02774763)**

As per our annexed report  
For P.K GHOSH & CO  
Chartered Accountants  
F.R.N - 301012E

*A. R.*

**(CA. SUBHAYU GHOSH)**  
**Proprietor. Mem No.057555**

Date: *29/08/2023*

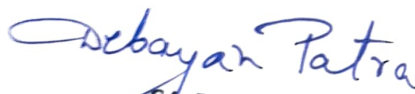
NOTE NO1: Significant Accounting Policies and Notes on Account for Financial Year 2022-2023


1.1 Significant Accounting Policies

- 1.1.1. Library is following Mercantile System of Accounting.  
1.1.2 Depreciation has been provided for on the property, plants & equipments and intangible assets a on the basis of prescribed useful life as per Companies Act, 2013.  
1.1.3 Purchase Price of Library Books are treated as expenditure as per consistent practice  
1.1.4 Interest income on fixed deposit with Bank is accounted for on accrual basis.

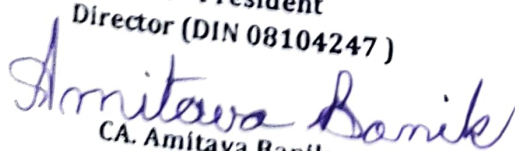
1.2. Notes on Accounts

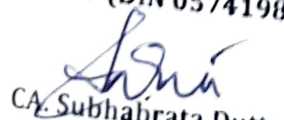
- 1.2.1 The Library is not liable to pay gratuity to its staff members under Payment of Gratuity Act, 1972  
1.2.2 There is no due to any unit registered under Micro, Small and Medium Enterprises Development Act, 2006.  
1.2.3 Member's Annual Subscription Receivable for over two years is treated as doubtful debts and written off as bad debt at end of three years, if unrealized.  
1.2.4 There is no contingent liability.  
1.2.5 Disclosure for related party transaction: During the year library received Rs. 189 (p/y Rs. 177) on account of Annual Subscription, Rs. 921 (p/y Rs. 221) on account of Seminar Fees and Rs. 4460 (p/y Rs. 634.50) on account of Donation from members of the Committee of Management. (Details in Note No 14)  
1.2.6 The figures in Statement of Profit & Loss, Balance Sheet and Notes of Accounts have been rounded off to nearest of hundred rupees.  
1.2.7 Transactions of Accountants' Library Chartered Accountants' CPE Study Circle of EIRC of ICAI during this year and for the previous year have been aggregated with this account pursuant to a resolution adopted by Committee of Management on 22<sup>nd</sup> August 2023.  
1.2.8 Previous year figures have been regrouped or re-arranged wherever necessary to confirm to current year presentation.

  
CA. Debayan Patra  
President  
Director (DIN 07549773)

  
CA. Sanjay Bhattacharya  
Vice - President

CA. Suman Chaudhury  
Vice - President  
Director (DIN 08104247)


  
CA. Amitava Banik  
Hony. Secretary  
Director (DIN 0574198)

  
CA. Subhabrata Dutta  
Hony. Jt. Secretary  
&  
Hony. Treasurer  
Director (DIN 02774763)

Date: 29/08/2023

Place: Kolkata

As per our annexed report  
For P.K GHOSH & CO  
Chartered Accountants  
F.R.N - 301012E

  
(CA. SUBHAYU GHOSH)  
Proprietor.  
Mem No.057555





**NOTE - : Financial Ratio**

S. No.	Ratio Analysis	Numerator	Rs in Hundred	Denominator	Rs in Hundred	31-Mar-23	31-Mar-22	% of Variance	Reason for Variance
1	Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	- 1,047.50 15,091.30 - 623.92 - -	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	- - - - - - - 4,783.71 4,783.71	- - - - - - - 3.50 13.11	- - - - - - - 0.06 2.55	-73.26% NA	NA
2	Debt Equity Ratio	Total Liabilities Total Outside Liabilities	4,783.71	Shareholder's Equity Total Shareholders Equity	27,201.19	0.18	0.06	200.91%	Increasing in Equity
3	Debt Service Coverage Ratio (For Ind AS Companies Profit before OCI)	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	10,358.00	Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	4,783.71	2.17	2.55	-15.09%	Increase in Net Operating Income
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	10,300.50	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	21,995.44	0.47	0.08	480.74%	Increasing in Net Operating Income
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	N/A	Average Inventory (Opening Stock + Closing Stock)/2	N/A	-	-	0.00%	NA

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		Credit Sales	2,671.71	(Beginning Trade Receivables + Ending Trade Receivables) / 2	839.00	3.18	708.50	-99.55%	NA
7	Trade Payables Turnover Ratio	Total Purchases		Average Trade Payables					
		Annual Net Credit Purchases	N/A	(Beginning Trade Payables + Ending Trade Payables) / 2	N/A	-	-	0.00%	NA
8	Net Capital Turnover Ratio	Net Sales		Average Working Capital					
		Total Sales - Sales Return	2,671.71	Current Assets - Current Liabilities	11,979.01	0.22	0.15	49.65%	Increase in net sales
9	Net Profit Ratio	Net Profit Profit After Tax	10,300.50	Net Sales Sales	2,671.71	3.86	0.47	718.69%	Increase in Net Profit
10	Return on Capital employed	EBIT		Capital Employed *					
		Profit before Interest and Taxes	10,300.50	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	27,201.19	0.38	0.15	154.09%	Increase in EBIT
11	Return on Investment	Return/Profit/Earnings	N/A	Investment **	N/A	-	-	0.00%	NA















## ACCOUNTANTS' LIBRARY

## Details of Property, Plants &amp; Equipments

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

Amount (₹ Hundred)

Note No : 4	Gross Block			Depreciation			Net Block	
Description of Assets	Total Cost as at	Addition	Total Cost	Upto	Depreciation	Upto	Balance as on	Balance as on
Tangible Assests	01.04.2022	during the Year	as at 31.03.23	31.03.22	for 31.03.23	31.03.23	31.03.23	31.03.22
Air Conditioner	790.50	339.00	1,129.50	489.70	32.00	521.70	607.80	300.80
Computer	1,335.23	625.40	1,960.63	1,335.10	0.00	1,335.10	625.53	0.13
Furniture	1,220.97	0.00	1,220.97	1,158.78	25.50	1,184.28	36.69	62.19
Type Writer	44.55	0.00	44.55	44.54	0.00	44.54	0.01	0.01
Total	3,391.25	964.40	4,355.65	3,028.12	57.50	3,085.62	1,270.03	363.13
Previous year	3,071.26	320.00	3,391.26	2,916.66	55.57	2,972.23	363.13	154.58



**ACCOUNTANTS' LIBRARY**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023**

	Amount ( ₹Hundred) As at 31.03.2023	Amount ( ₹Hundred) As at 31.03.2022
<b>NO. : 2</b> <b><u>RESERVES &amp; SURPLUS</u></b>		
<b><u>RESERVE FUND</u></b>		
Carried over from Last year	3,396.00	3,349.00
Admission Fee during the year	111.00	47.00
	<u>3,507.00</u>	<u>3,396.00</u>
<b><u>Development Fund</u></b>		
Carried over from last year	1,250.00	1,250.00
	<u>1,250.00</u>	<u>1,250.00</u>
<b><u>Profit &amp; Loss Account</u></b>		
Carried over from Statement of Profit & Loss		
Profit	12,143.69	9,641.45
Carried over from last year	10,300.50	2,502.24
(Less): Current Year Profit/ (Loss)	<u>22,444.19</u>	<u>12,143.69</u>
	<u>27,201.19</u>	<u>16,789.69</u>
<b>NO. : 3</b> <b><u>CURRENT LIABILITIES</u></b>		
Outstanding Expenses	4,653.71	786.77
Prepaid Annual Subscription	119.00	94.50
Advances	11.00	100.00
	<u>4,783.71</u>	<u>981.27</u>
<b>NO. : 4</b> <b><u>FIXED ASSETS</u></b>		
Property, Plants & Equipments and other tangible Assets	1,270.03	363.13
(SEE ATTACHED)		
<b>NO. : 5</b> <b><u>LONG-TERM LOANS AND ADVANCES</u></b>		
Secured but considered good )		
Fixed Deposit	22.80	22.80
Deducted at Source	214.10	105.09
	<u>0.01</u>	<u>0.01</u>
State National Bank Ltd. ( In Liquidation)	<u>236.91</u>	<u>127.90</u>
<b>NO. : 6</b> <b><u>NON - CURRENT ASSET</u></b>		
With Central Bank of India -	13,548.60	4,418.58
Fixed deposit ( maturity over 12 months)		
Excess deposited	166.64	-
	<u>13,715.24</u>	<u>4,418.58</u>
<b>NO. : 7</b> <b><u>RECEIVABLE</u></b>		
Due, Considered Good	842.00	234.50
Due, Considered Doubtful	205.50	396.00
	<u>1,047.50</u>	<u>630.50</u>

CP      J      A      Sr.





Receivables ageing schedule as at 31-03-

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - year	1	1-2 years	2-3 years	More than 3 years	
puted Trade receivables -considered	480.00	342.50	19.50	-	-	-	842.00
puted Trade receivables -considered	-	106.50	99.00	-	-	-	205.50
puted Trade receivables - considered	-	-	-	-	-	-	-
puted Trade receivables - considered	-	-	-	-	-	-	-
<b>Total</b>	<b>480.00</b>	<b>449.00</b>	<b>118.50</b>				<b>1,047.50</b>

Receivables ageing schedule as at 31-03-

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - year	1	1-2 years	2-3 years	More than 3 years	
puted Trade receivables -considered	6.50	228.00	-	-	-	-	234.50
puted Trade receivables -considered	-	198.00	198.00	-	-	-	396.00
puted Trade receivables - considered	-	-	-	-	-	-	-
puted Trade receivables - considered	-	-	-	-	-	-	-
<b>Total</b>	<b>6.50</b>	<b>426.00</b>	<b>198.00</b>				<b>630.50</b>

Q. : 8

#### CASH EQUIVALENTS

hand	49.34	126.37
Bank of India- Savings A/c	2,390.15	4,089.67
Bank of India- Current A/c NO( 3836900136)	479.19	439.53
Bank of India- Current A/c NO (432)	2,667.03	80.00
Bank of India- Fixed Deposit (incl )	23,054.19	11,360.74
	28,639.90	16,096.31
	(13,548.60)	(4,418.58)
	15,091.30	11,677.73

Q. : 9

#### TERM LOANS AND ADVANCES

red but considered good )		
expenses for Journals	544.35	513.07
expenses for Internet	40.07	40.05
to Photographer	39.50	-
	623.92	553.12

Q. : 10

#### FROM OPERATION

ubscription	4,117.50	4,183.50
& Function (Annex - A)	(1,445.79)	1,129.98
	2,671.71	5,313.48

*[Handwritten signatures]*



NO. : 11  
INCOME

est on Savings Account  
est on Fixed Deposit Account  
est on Income Tax Refund  
ation  
ellaneous Income  
Debt Recovery  
erisement

85.49	41.05
1,156.54	552.89
6.71	5.64
6,680.00	2,234.50
136.61	6.20
116.50	43.50
14,380.00	2,500.00
22,561.85	5,383.78

TE NO. : 12  
PLOYEE BENEFIT EXPENSE

aries & Allowances  
ff Welfare Expense

7,131.70	5,916.50
108.00	108.00
7,239.70	6,024.50

TE NO. : 13  
HER EXPENSES

urnals & Newspaper  
rary Books  
inting & Stationery  
lephone Charges  
ing Fees  
avelling & Conveyance  
ditor's Remuneration  
um Jubilee Celebration Expenses  
essional fees for certification work  
stage & Stamps  
ink Charges  
ad Debts  
ppairing & Servicing Charges  
scellaneous Expenses  
ebsite Renewal Expenses  
ok binding Charges  
erest on Income Tax  
lephone Directory Expenses  
ebsite Software Expenses  
as on sale of Airconditioner

712.09	678.48
155.86	115.64
740.42	34.33
167.74	207.60
6.00	5.00
51.64	14.02
160.00	122.50
3,337.60	
23.60	23.60
29.51	26.66
433.39	26.63
511.50	468.00
58.00	154.50
187.59	169.48
124.62	37.62
138.60	-
96.00	-
625.00	-
76.70	
	30.89
7635.86	2,114.95

closure of Related Party Transaction - Receipts ( Previous Years figures in bracket )

Name of COM Member	Position	Annual Subscription	Donation	Seminar Fees
A. Debayan Patra	President	7.5 ( 7.5 )	0(13)	63 (16)
A. Sanjay Bhattacharya	Vice -President	7.5( 7.5 )	0(0)	48( 13)
A. Suman Chaudhury	Vice -President	7.5( 7.5 )	10( 21.50)	53(11)
A. Amitava Banik ( from 16.09.2022)	Hony.Secretary	7.5( 7.5 )	0 (0)	58( 0)
A. Subhabrata Dutta( from 16.09.2022)	Hony. Treasurer	12 ( 0)	0 (0)	58( 0)
A. Manish Tiwari	Imm. President	16.5( 16.5 )	4000 (500)	58( 16)
A. Anindranil Banerjee	Member	7.5( 7.5 )	0 (0)	38( 20)
A. Anindra Nath Chatterjee	Member	16.5( 16.5 )	0 (0)	58(8)
A. Santosh Kumar Bajaj	Member	16.5( 16.5 )	0 (0)	63(20)
A. Ranjit Kumar Ghosh	Member	7.5( 7.5 )	0 (0)	33(0)
A. Sreemati Ghose	Member	12 ( 12 )	200	58(20)
A. Radhakanta Chatterjee	Member	7.5(7.5)	0 (0)	28(7)
A. Srikumar Banerjee	Member	7.5( 7.5 )	150	58(0)
A. Kaushick Mallick	Member	7.5( 7.5 )	0 (0)	63(20)
A. Tushar Kanti Basu	Member	7.5( 7.5 )	0(100)	63( 20)
A. Animesh Mukhopadhyay	Member	12 ( 12 )	200	58(20)
Krishanu Bhattacharyya( upto 12.10.22)	Member	7.5 ( 7.5 )	0 (0)	28(7)
Sumantra Guha ( upto 04.02.22)	Member	16.5( 16.5 )	100	58(0)
	*	7.5( 7.5 )	0 (0)	63(20)
	**	16.5( 16.5 )	0 (0)	63( 20)
		0 (0)	0 (0)	53(9)
		7.5 ( 7.5 )	0 (0)	53( 19)
		16.5( 16.5 )	100	15 (19)
		0 (0)	0 (0)	0 (3)
	<b>Total</b>	<b>189 ( 177 )</b>	<b>4460 ( 634.50)</b>	<b>921 ( 221)</b>

ote ( Member of Committee of Management upto 12.10.2022)  
ote ( Member of Committee of Management upto 04.02.2022)



# ANNUAL & FUNCTION ACCOUNT( Annex- A)

Particulars	Income	Expenses	Net Surplus	Net Surplus
	RUPEES	RUPEES	( Deficit) for 2022-23	( Deficit) for 2021-22
Annual Jubilee Conference	6,585.00	14,461.26	(7,876.26)	
Annual Conference	10,243.09	7,941.78	2,301.31	
Expenses	-	346.75	(346.75)	
Diya & Dipawali	-	24.30	(24.30)	(163.61)
CPE Seminar (05.08.2022)	765.00	468.25	296.75	
CPE Seminar (10.11.2022)	1,920.00	899.81	1,020.19	
Interaction with IT Dept	-	6.75	(6.75)	
CPE Seminar (02.12.2022)	2,370.00	793.55	1,576.45	
CPE Seminar (29.12.2022)	2,975.00	1,347.05	1,627.95	
CPE Seminar (10.02.2023)	1,200.00	1,306.86	(106.86)	
CPE Seminar (21.03.2023)	1,265.00	1,172.52	92.48	
CPE Seminar (09.07.2021)				185.00
CPE Seminar (16.07.2021)				102.00
CPE Seminar (23.07.2021)				105.00
CPE Seminar (06.08.2021)				57.00
CPE Seminar (13.08.2021)				111.00
CPE Seminar (08.10.2021)				67.00
CPE Seminar (23.11.2021)				345.34
CPE Seminar (04.02.2022)				89.74
CPE Seminar (22.03.2022)				416.82
Felecitation Ceremoney( 05.03.2022)				(185.31)
	27,323.09	28,768.88	(1,445.79)	1,129.98







